

Village of Pecatonica Finance Committee Meeting
Wednesday, July 13, 2022, at 6:30 p.m.
Village Hall 405 Main Street. Pecatonica, Illinois

1. **Call to Order** - Chairman Determan called the meeting to order at 6:31 p.m. on Wednesday, July 13, 2022, at Village Hall.
2. **Roll call** -

Chair Bill Determan, Trustee Howard, and Trustee Heister were all present

Also in attendance: President Bill Smull, Treasurer Bernie Mrugala, Marilyn Wilke, and Village Clerk Gwenn Shirley.
3. **Additions and Corrections to the Agenda** –

Trustee Heister requested to add Bay Valley Revenue and General Fund Description and Spending to **Review Village Funds** topic to the agenda.
4. **Approval of Agenda**

A motion was made by Trustee Determan and seconded by Trustee Heister to approve the agenda as amended. No discussion. A roll call vote was taken. All in favor. Motion approved 3-0-0.
5. **Call to the Public**

Marilyn Wilke was in attendance to clarify the previous finance group including Trustee Bill Determan, Treasurer Bernie Mrugala, and President Bill Smull is disbanded and replaced with the Finance Committee. Wilke also inquired on how the committee will execute processes regarding the budgets. The committee reassured Marilyn that the first group is disbanded, and that the committee will present larger issues to the board regarding financial resolutions, purchases, project financials, etc. There was discussion regarding credit usage and credit limit increases.

Agenda Items

1. Discuss and Set Regular Meeting Date for the Committee

The committee discussed reoccurring dates and time for meetings to take place. It was agreed that 6:30 p.m. would be the best time. It's set for every second Tuesday of the month at 6:30 p.m.

2. Review Ordinance 2022-19

The committee reviewed Ordinance 2022-19. The section of the Ordinance regarding April, the end of Fiscal Year 2021-2022, needs to be revised and amended. Treasurer Bernie discusses and explains sections of the Ordinance regarding revenue, land development, and other funds.

3. Review Budget Amendment

The Committee reviewed and amended the budget as necessary. Treasurer Bernie discussed the funds he has set for transfer and the projected financials for the upcoming fiscal year.

A motion was made to recommend the budget amendment to the full board at the next Regular Board Meeting. No discussion. A roll call vote was taken. All in favor. Motion approved 3-0-0.

4. Review Ordinance to Write off Debts

The committee discusses an Ordinance to Write off Debts. At this time, there is nothing written to allow the village to write off debts.

A motion was made by Trustee Howard and seconded by Trustee Heister to present the revised Ordinance to Write off Debts to the full Board at the next Regular Board Meeting. No discussion. A roll call vote was taken. All in favor. Motion approved 3-0-0.

5. Review Village Finances

The committee reviewed and discussed the Village finances. The committee also discussed Bay Valley's revenue and payments made to the Village. The committee also discussed funds and costs for the water & sewer plants, as well as any storm water excess costs. The committee also discussed budgets for different items such as travel, streets, training, etc.

6. Adjournment

A motion was made by Trustee Howard and seconded by Trustee Heister to adjourn the meeting. No discussion. A roll call vote was taken. All Trustees approved. Motion approved 3-0-0. Meeting adjourned at 9:05 p.m.