

Economic Development Committee Meeting

Monday, March 8, 2021 at 6:00 pm

Village Hall 405 Main St. Pecatonica, IL

1. **Call to Order-** The meeting was called to order by Committee Chairman Marilyn Wilke at 6:00 pm on Monday March 8, 2021.
2. **Roll call –** Chairman Marilyn Wilke, Trustees Paula Hachmeister and Kathy Doty, Village President Bill Smull and Committee Member Jeff Sterling, and Bob Squires were present. Committee Member Margaret Larson was absent.

Also in attendance were Glen Wiegert and Matt Dodd from the Pecatonica Playhouse.

3. **Additions/Corrections to the Agenda-** Add Welcome bags as 14.A
4. **Approve Minutes for January 11, 2021-**

A motion made by Bob Squires second by Jeff Sterling to approve the January 11, 2021 minutes. A roll call was taken. All in favor motion approved.

5. **Public Comment-** None

6. **Pec Playhouse support-** Glen Wiegert gave the committee a status update on the Pecatonica Playhouse damage due to the roof collapse. They are continuing to work with engineers and insurance adjuster to determine the next steps in the process of rebuilding the playhouse. He will continue to keep the committee updated as more information becomes available.

The Village has offered storage space for some items that have been removed from the building. The committee discussed additional ways they could help the Playhouse in the future. It was suggested that the Grant Program be suspended so that the committee may offer financial assistance. Discussion

A Motion was made to suspend the Business Grant Program at this time by Trustee Hachmeister second by Bob Squires. A roll call was taken. All in favor motion approved.

7. **List of Businesses- Status-** Marilyn Wilke gave an update on the registration forms that have been returned to Village Hall (currently we have received back 19). Reminders need to be sent out to all businesses that have not completed and returned the form. The committee discussed options of contact. All permit registrations are to be returned to Village Hall by May 31, 2021.
8. **Review Current Financial Reports- pay off lamp post-** the committee reviewed the current financials and reviewed a proposal from the Village Board to pay off lamp post loan. Discussion.

A motion was made to move forward to pay off the lamp post loan by Trustee Doty second by Trustee Hachmeister. A roll call was taken. All in favor motion approved.

A motion was made to pay off the loan in the amount of \$25,000.00 by Trustee Wilke second by Trustee Doty. A roll call was taken. Doty yes, Hachmeister yes, Wilke yes and Smull yes motion approved.

- 9. Review 2021/2022 Budget-** the committee reviewed and discussed the proposed budget for 2021/2022.
- 10. Grant Program Awards Need for 1099G forms-** Marilyn informed the committee that the Grant Awards require a 1099G tax form be filed at the end of the year. This information is to be added to the Grant application.
- 11. Update Grant Applications-** When the Grant Program is up and running we need to make sure to include the recipients will receive a 1099G at the end of the year.
- 12. Memorial Plaques for Light Post-Review spreadsheet of old plaques-** Marilyn to distribute the list of requested memorial plaques spoken for to the committee members. The committee to work on getting the plaques made and installed before the Memorial Day Parade.
- 13. Status of Economic Stimulus Program-** the Economic Stimulus Program is up and running with village residents having until March 15, 2021 to use there "Pec Cash". The committee discussed the program and how well it is working. The community has had great response to the program. German American is ready to process the "Pec cash" receipts. The businesses have until March 31, 2021 to turn them in.
- 14. New Business-**
 - a. Update/Status of Welcome Bags & Donations-** Bob Squires informed the board that the bags have not been given out due to Village Hall being closed at this time. He will continue to contact businesses and once the Hall is open, the bags will be updated with new items and ready to be given to new home owners.
- 15. Adjournment -** A motion made by Bob Squires seconded by Paula Hachmeister to adjourn meeting adjourned at 7:25 pm.