

Economic Development Committee Meeting

Monday, December 14, 2020 at 6:00 pm

Village Hall 405 Main St. Pecatonica, IL

1. **Call to Order-** The meeting was called to order by Committee Chairman Marilyn Wilke at 6:00 pm on Monday December 14, 2020.
2. **Roll call –** Chairman Marilyn Wilke, Trustees Paula Hachmeister, and Kathy Doty, Village President Bill Smull and Committee Member Jeff Sterling, and Margaret Larson were present. Committee Member Bob Squires was absent.
3. **Additions/Corrections to the Agenda-** addition of 12.A Economic Stimulus Discussion

A motion made by Committee member Margaret Larson seconded by Trustee Marilyn Wilke to approve the agenda as amended. A roll call was taken and all in favor. Motion approved.
4. **Approve Minutes for November 9, 2020-**

A motion made by Jeff Sterling second by Bill Smull to approve the November 9, 2020 minutes. A roll call was taken. All in favor motion approved.
5. **Public Comment-** None
6. **Review Current Financial Reports-** the Committee discussed the current financials.
7. **Discuss and Approve the change to the community events budget-**
8. **Grant Program Awards Need for 1099G forms-** 1099G form will go out to each business that received the grant money. 1099G's will need to go out to the recipients by 01/31/2021. The application for the grant's in the future will need to include the information that the money received will be taxable.
9. **Memorial Plaques for Light Post-Review spreadsheet of old plaques-** The Committee reviewed the list of plaques still at public works. After discussion the plaques will be returned to the families of those who purchased them. They will also be offered a chance to purchase new plaques at a cost of \$50.00.
10. **Elderberry Business Opening.** Jack and Co has opened. The committee will be discussing further to plan a ribbon cutting.
11. **Update/Status of Welcome Bags & Donations-** We have received a few more things for the welcome baskets. Bob will continue to work with Darla to expand the items available
12. **New Business-**
 - A. **Economic Stimulus Discussion -** The committee discussed giving local business gift cards to residents within the Village. Discussion on ideas of how to get them cards out, and details on the business participation. An Ad Hoc Committee will be developed to work on this project and this will discussed further at next meeting.

A motion to move forward to the Village Board to form an AD HOC Committee to discuss this program by Trustee Hachmeister seconded by Margaret Larson. A roll call was taken and all in favor. Motion approved.

13. **Adjournment** - A motion made by Kathy Doty seconded by Paula Hachmeister to adjourn meeting adjourned at 6:58 pm.